

NATTA WEEKLY NEWSLETTER



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BEAUTY OF

GHODA GHODI TAAL KAILALI

सुन्दर सुदूरपश्चिम



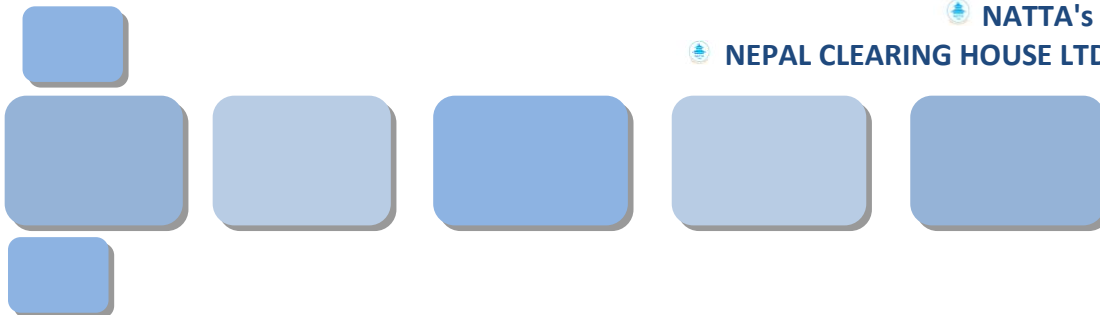
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NATTA's SUGGESTIONS TO CAAN

NATTA, after having compiled the suggestions from its general members, has sent a list of concrete suggestions to Civil Aviation Authority Nepal (CAAN) in regard to proper utilization of Airport Development Fee (B6 Tax) of Rs. 1000 per passenger flying on international flights effective from 17th July instant.

NATTA suggestions to CAAN include the demand to maintain the accounts of the tax collected in a transparent way and get the accounts audited

annually and make the same public through media. NATTA has also



suggested utilizing the fund collected in sustainable construction of TIA runway and operating TIA round the clock. As NATTA agents would be responsible for collecting the tax, there ought to be

representation of NATTA in Airport Infrastructure Development Committee and other committees pertaining to overall development of all airports in the country. NATTA has further suggested that the Fee collected as B6 Tax should be invested in expansion of the spaces within and outside the main airport complex and in facilitating the passengers categorically with special provisions for the national, international, diplomatic, commercial, disabled, sick, elderly and infants.

NATTA APPOINTS LEGAL ADVISER

In keeping with the decision of 25th NATTA Board Meeting, Advocate Mr. Devi Prasad Bhattarai has been appointed as Legal Adviser of the association for a term of two years on contract basis. He has been assigned to advise NATTA in overall legal issues.

TRAINING ON BSP LINK USE

NATTA in coordination with IATA, will organize an informal training to employees working for IATA accredited NATTA member companies on request. A notice to this effect has already been issued by the NATTA Secretariat to register the names of those willing to join this training. One trainee from each of the IATA accredited NATTA member company will be accepted for the training. This two-hour long training is expected to refresh the knowledge of the trainees on BSP Link use. The date, time and venue will be notified later.





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JUNE

NEPAL CLEARING HOUSE LTD. FOR FASTER CHEQUE CLEARANCE

NATTA has been working on how to make the BSP payment method faster and easier for the IATA accredited members. In the same context, NATTA delegation met with Mr. Neelesh Man Singh Pradhan, CEO of Nepal Clearing House Ltd on June 24.. The outcome of the meeting was very fruitful and informative.

Nepal Clearing House Ltd (NCHL) has been established with an objective of automating the process of cheque clearing which was earlier being done manually through NRB. With the introduction of NCHL-ECC (electronic cheque clearing) system, the cheque clearing cycle has become much faster. All cheques are cleared and settled on the same day by 3:30 p.m. provided they are presented before the cut off time of 11 a.m.

Cheque presented after the cut off time are cleared and settled only the following day.

Moreover, in order to provide faster cheque clearance, there is an additional facility of "Express Session" at a minimal charge at all commercial banks. Express Session is a special session of short duration for presentment, response from paying bank and NRB settlement. Express session has 1 hour of window open for cheque presentment and, settlement happens at 12:00 AM. Regular Session is one full day clearing cycle where by the settlement happens at 3:30 PM.

For example, if we request for Express Session on Friday with cheque submission by 10:30 - 11:00 a.m., the cheque will be cleared

by an hour at 12 noon. Therefore, we do not have to wait till Sunday for NPR cheque and till Monday for USD cheque to be cleared. The services and facilities on cheque clearance both on NPR and USD account are the same.

By 2015 NCHL will make it compulsory for all banks & financial institutions to introduce Machine Readable Cheque (MRC) and also at the same time NCHL has requested Nepal Rastra Bank to increase the frequency of cheque clearance/settlement.





MEDIA PICK OF THE WEEK

Korea plans to develop Lumbini as a World Peace City

Korea plans to develop Lumbini, the birth place of Gautam Buddha, as a World Peace City in the shape of lotus.

According to Master Plan for Lumbini World Peace City (LWPC) made public by Korean International Cooperation Agency (KOICA), the Lumbini World Peace City will cover 25 square miles without affecting the 3 square miles Master Plan developed by Prof. Kenzo Tange some 35 years ago.

The master plan was prepared by a team of planners led by Prof. Young Hoon Kwaak, which plans to develop Lumbini in five circles- Buddha Zone (sacred place) at the center, encircled by Dharma Zone and then Sangha Zone, new rural villages and upasika and upasaka zone at the outermost circles.

Prof. Kwaak said that Lumbini World Peace City would be a completely natural and pollution free city.

On the occasion of unveiling the master plan, Minister for Culture, Tourism and Civil Aviation (MoCTCA) of Nepal Bhim Acharya urged the world communities to invest in Lumbini for its conservation and development, whereas secretary at MoCTCA Sushil Ghimire said that the Nepal government is working to make integrated development of Buddhist sites located in Rupandehi, Kapilvastu and Nawalparasi districts.

Korean ambassador to Nepal Choe Yong-jin said that the master plan would develop Lumbini as a World Peace City, the pilgrimage destination of the Buddhists all over the world.

The project will be completed in 15 years starting from 2016 in three phases and the estimated cost of the project is expected to be US \$ 762 million.

U.S. News & World Report announces the 2014-15 Best Vacation Destinations in the World

U.S. News & World Report released its annual rankings of the *World's Best Places to Visit*. The new list features 25 of the most recommended vacation destinations by travel experts and consumers.

For the second year in a row Paris held tight to the No. 1 spot, with a 79 percent approval rating among voters. London moved into second place with a 78 percent approval rating, while Barcelona took the No. 3 spot with an approval rating only a fraction lower than London's.

The 2014-15 Best Vacations rankings help travelers narrow the scope of worthwhile destinations to visit across the world. In total, more than 300 destinations were analyzed, but only a select few ranked among best.

2014-15 Top 5 Worlds' Best Places to Visit:

*Paris *London *Barcelona *Maui *NewYork City

U.S. News also ranks the Best Places to Visit by region. This year, Maui soared five spots to claim first place on the list of the Best Places to Visit in the USA. The U.S. Virgin Islands also saw a surge of voter approval, jumping from the No. 5 spot to the No. 1 spot and bumping the Cayman Islands into second place on the list of the Best Places to Visit in the Caribbean. And although Paris may hold the title of the World's Best, it did not trump Rome on the list of the Best Places to Visit in Europe.

2014-15 Top 3 Best Places to Visit in the USA:

- 1. Maui
- 2. Yellowstone
- 3. Washington, D.C.

2014-15 Top 3 Best Places to Visit in the Caribbean:

- 1. U.S. Virgin Islands
- 2. Cayman Islands
- 3. St. Kitts & Nevis

2014-15 Top 3 Best Places to Visit in Europe:

- 1. Rome
- 2. Paris
- 3. Barcelona



JULY 2014

3rd July INCLUDiT Leiria, Portugal



5th July 5th International Scientific-Practical Conference- Tourism: Economics and Business" Batumi, Georgia



7th July Leisure Studies Association Conference Paisely-Glasgw, United Kingdom



8th July Sustainable Tourism 2014 Opatija, Croatia (Hrvatska)



9th July 1st Global Conference: Sacred Journeys: Pilgrimage and Beyond Oxford, United Kingdom



10th July The Economics, Finance, MIS & International Business Research Conference, London London, United Kingdom



24th July The Global Business, Management Information System, Economics and Finance Research Conference, Tokyo Tokyo, Japan



24th July International Leadership Conference Placencia, Belize



26th July IACSS 2014 - International Academic Conference on Social Sciences Istanbul, Turkey





Silent and Listen use exactly same letters.

The hair on polar bear isn't white, it's transparent.



Your heartbeat beats 100,000 times per day.

Whether you walk or run you burn about 100 calories per mile.



People don't sneeze when they are asleep.

Turtles can breathe through their rear-ends.



Butterflies taste with their feet.



Vanilla makes up almost 1/3 of the world's ice-cream sales.



The total weight of all ants in the world is same as the weight of all the world's humans.

There are more chickens than people in the world.



Women blink twice as often as men.

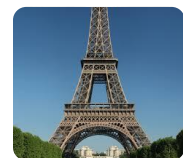
A pineapple isn't a single fruit; it's a group of berries that have fused together.



A Rubik's cube can be solved in 20 moves or less.



The Eiffel Tower gets about 6 inches (15 cm) taller in the heat of summer.



For any queries, information please feel free to contact us,

