

MONTHLY NEWSLETTER

JULY 2024

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MEETING WITH THE MINISTRY OF LABOUR, EMPLOYMENT AND SOCIAL SECURITY

On July 1st, 2024, NATTA President Mr. Kumar Mani Thapaliya, Senior Vice President Ms. Jiswan Tuladhar Shrestha, Vice President Mr. Ghanashyam Ghimire, Secretary General Ms. Yubika Bhandari, other board members and NATTA CEO Mr. Raghu Nath Bidari had a productive meeting with the Honorable Minister of Labour, Employment, and Social Security, Mr. Dol Prasad Aryal in Singha Durbar.

As a non-political body, NATTA is committed to fostering a supportive environment for tourism businesses, ensuring that their rights and interests are protected. NATTA raised concerns about unfair regulatory action affecting our members, stressing the need for prompt decisions to maintain a fair trading environment.

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66TH ANNIVERSARY OF NEPAL AIRLINES CORPORATION

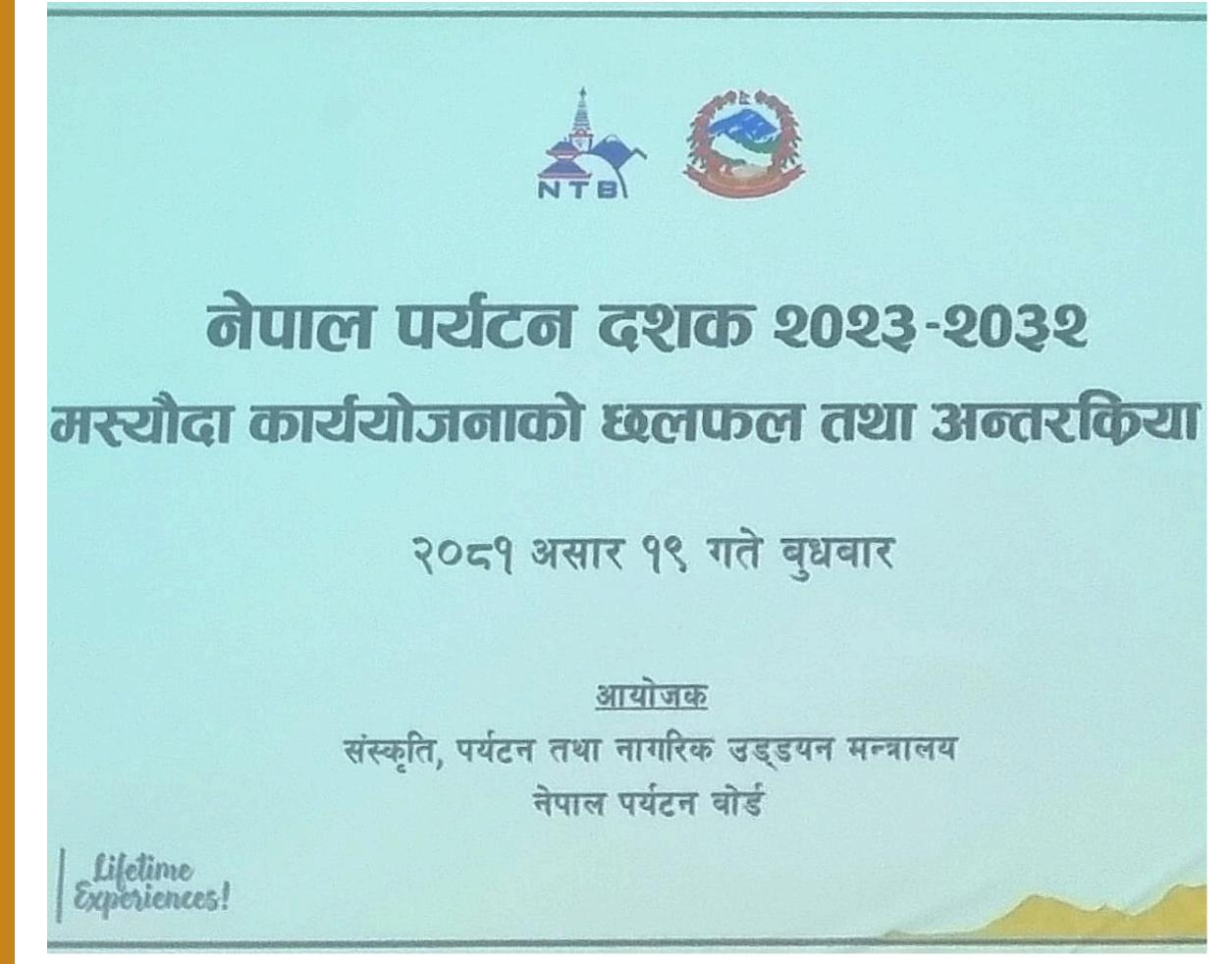


On Monday, Ashad 17, 2081, the Nepal Association of Tourism and Travel Agencies (NATTA) participated in a "Walkathon Event" to celebrate the 66th anniversary of Nepal Airlines. The event was inaugurated by the Honourable Minister of Culture, Tourism, and Civil Aviation, Mr. Hit Bahadur Tamang.

The march started from the Nepal Airlines Corporation headquarters and passed through Kantipath, New Road, Bhotahiti, Bhadrakali, Sahidgate and ended at the company headquarters courtyard. NATTA President, Mr. Kumar Mani Thapaliya along with other board members, actively participated in this event.



DISCUSSION AND INTERACTION PROGRAM

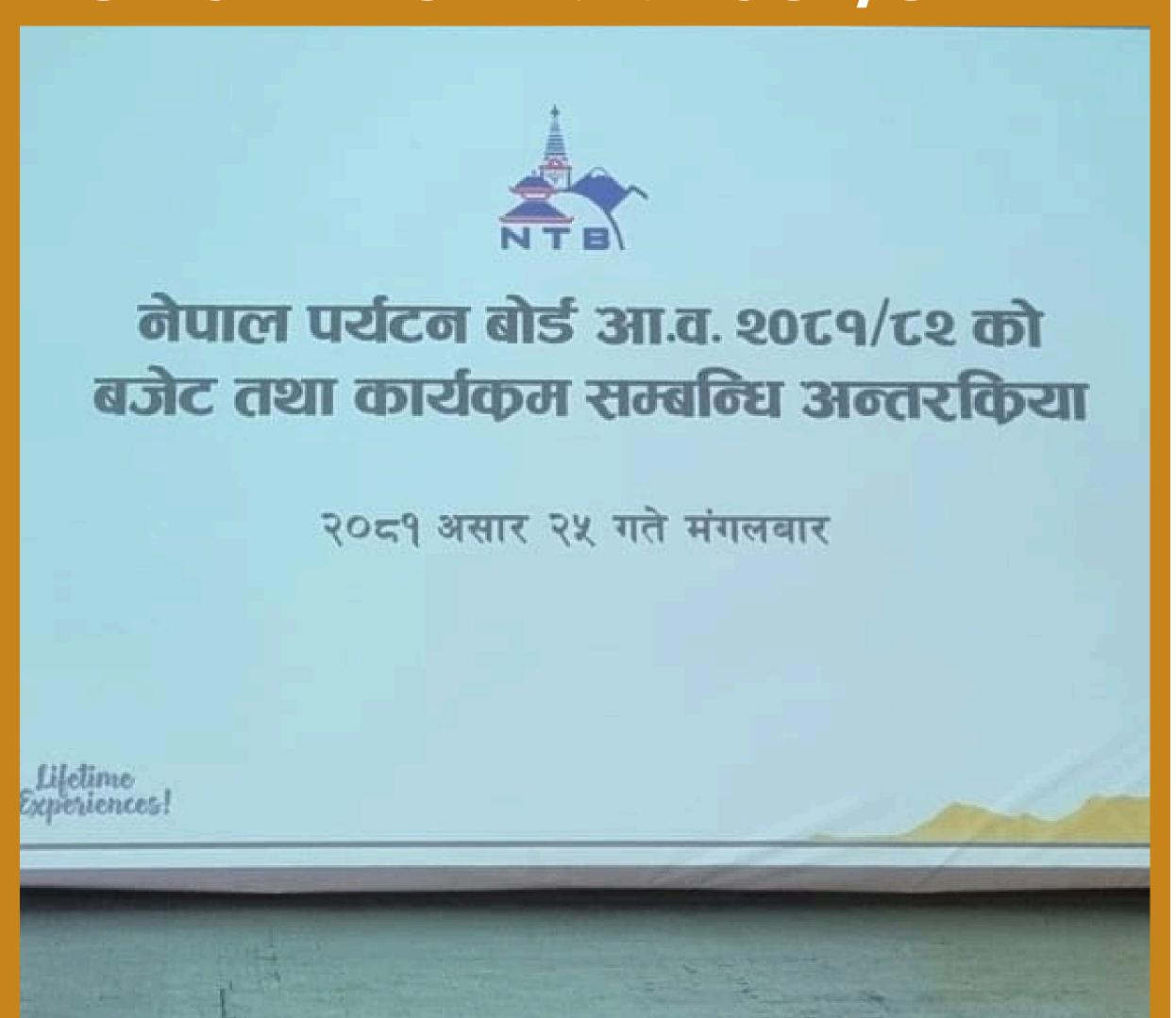


On July 9, 2024, the Federation of Nepalese Chambers of Commerce and Industry (FNCCI) hosted a discussion on monetary policy with Mr. Maha Prasad Adhikari, Governor of Nepal Rastra Bank. Mr. Kumar Mani Thapaliya, President of the Nepal Association of Tour and Travel Agents (NATTA) and Ms. Yubika Bhandari, Secretary General of NATTA, attended the event.

During the discussion, Mr. Thapaliya presented the challenges currently facing the Nepal tourism sector and formally requested that these issues be addressed in the forthcoming monetary policy.



INTERACTION ON THE BUDGET FOR F.Y. 2081/82



NATTA President Mr. Kumar Mani Thapaliya participated in the Interaction on the Budget and Programs for the Fiscal Year 2081/82, organized by the Nepal Tourism Board on July 9, 2024.

This event provided an opportunity for key stakeholders to discuss the financial allocations and programmatic plans for the upcoming fiscal year. Mr. Thapaliya engaged in discussions to provide insights and contribute to shaping the strategic direction of Nepal's tourism sector.



DISCUSSION ON MONETARY POLICY



On July 9, 2024, the Federation of Nepalese Chambers of Commerce and Industry (FNCCI) hosted a discussion on monetary policy with Mr. Maha Prasad Adhikari, Governor of Nepal Rastra Bank. Mr. Kumar Mani Thapaliya, President of the Nepal Association of Tour and Travel Agents (NATTA) and Ms. Yubika Bhandari, Secretary General of NATTA, attended the event.

During the discussion, Mr. Thapaliya presented the challenges currently facing the Nepal tourism sector and formally requested that these issues be addressed in the forthcoming monetary policy.



ANNOUNCEMENT OF NEWLY FORMED COMMITTEES

NATTA has officially announced the committees during its third board meeting held at the NATTA Secretariat. The formed committees with their respective chairpersons are as follows:

- National & International Promotion
 Committee: Ms. Jiswan Tuladhar Shrestha
- Outbound Tourism Promotion and Support Committee: Ms. Jiswan Tuladhar Shrestha
- Legal and Compliance Committee: Mr. Ghanashyam Ghimire
- IR & VAT Committee: Mr. Ghanashyam Ghimire
- Provincial Coordination Committee: TBD
- APJC Committee: Ms. Yubika Bhandari
- Media, PR, Government Coordination and Policy & Advocacy Committee: Ms. Yubika Bhandari
- Membership Committee: Mr. Bishnu Pandey
- Crises Management and Emergency
 Response Committee: Mr. Bishnu Pandey
- Banking, Finance and Resource
 Management Committee: Mr. Suresh
 Amgain
- Youth, Sports, and Student Engagement Committee: Mr. Dhak Nath Kafle
- Member's Feedback Committee: Ms.
 Shradha Joshi

- Research, Training & Development
 Committee: Ms. Shradha Joshi
- IATA & Aviation Committee: Mr. Ram Shovit Nayak
- MICE and Event Management Committee: Mr. Sudarshan Paudel
- China Tour Promotion Committee: Mr.
 Bidur Prasad Khatiwada
- Printing & Publication Committee: Mr. Krishna Prasad Dhakal
- Domestic Airlines Promotion Committee: Mr. Krishna Prasad Dhakal
- BIMSTEC Countries Promotion Committee: Mr. Bijay Rijal
- Budget Airlines Coordination Committee:
 Ms. Rama Kumari Pyakurel
- ASEAN and Pilgrimage Tour Promotion Committee: Mr. Krishna Prasad Dhakal
- Tour, Heritage & Culture Committee: Mr. Yagya Murti Acharya
- Transport & Hotel Coordination
 Committee: Mr. Pralad Lohani

The newly established committee will serve for a term of two years, from 2024 to 2026.

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MEETING WITH ASSOCIATION OF THE INDONESIAN TOURS AND TRAVEL AGENCIES (ASITA)



On July 26, 2024, NATTA Senior Vice President Ms. Jiswan Tuladhar Shrestha had a productive meeting with Mr. Putu Winastra, Chairman of the Association of Indonesian Tours and Travel Agents (ASITA), Bali Chapter. ASITA is a prestigious organization founded in 1971 with the goal of enhancing the global image of Indonesian tourism.

During the meeting, both parties discussed the exchange of business opportunities through participation in each other's travel fairs in the future.

The Association of Indonesian Tours and Travel Agencies (ASITA) was established in Jakarta on January 7, 1971. The National ASITA is currently based in Jakarta and has 31 Regional Management Boards (DPD) spread across Indonesia, including one in Bali,

founded in 1974. ASITA Bali is also a member of the Indonesian Tourism Industry Stakeholders (GIPI) Bali, commonly known as the Bali Tourism Board. ASITA organizes every year in June BBTF, the biggest travel fair of Indonesia.



WELCOME TO THE NEWLY APPOINTED MEMBERS OF THE NATTA BOARD



NATTA officially welcomed two newly appointed members to the NATTA Board on the 29th of July 2024. During the fourth board meeting held at the NATTA Secretariat, President Mr. Kumar Mani Thapaliya other board members and the NATTA CEO welcomed the two new members.

The two newly elected members are Mr. Yagya Murti Acharya from Abha Travel & Tours Pvt. Ltd. and Mr. Pralad Lohani from Baba Adventure Travel & Tours Pvt. Ltd.



VAT & COMPLIANCE TRAINING SESSION

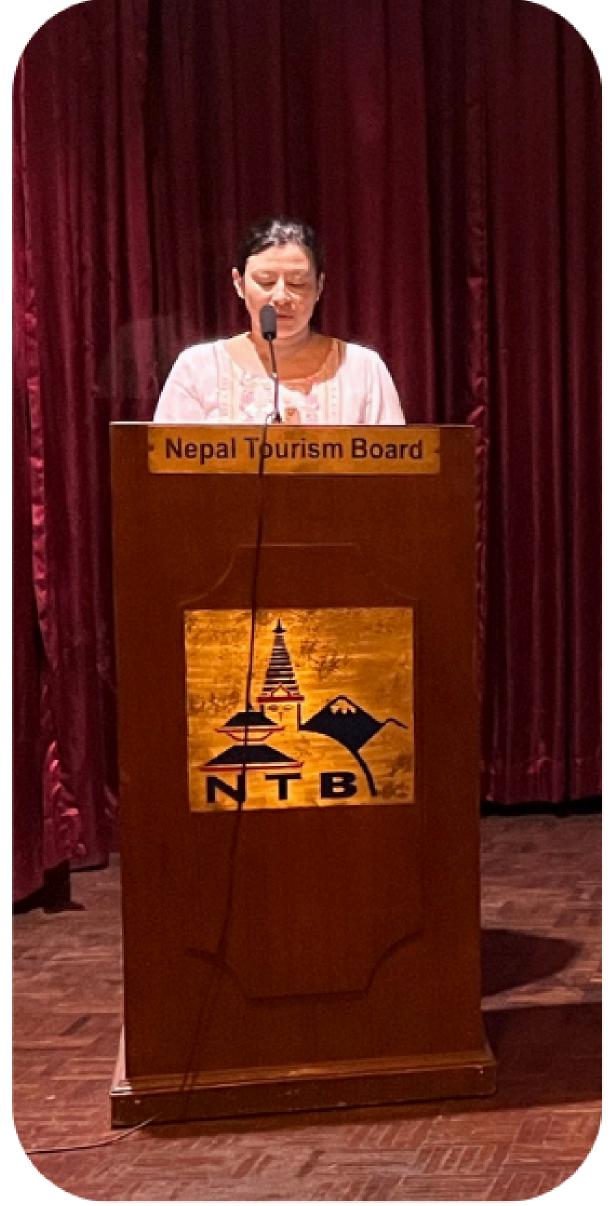
On July 30, 2024, NATTA organized a VAT & Compliance Training session with over 160 participants. This event was supported by Upaya Business Solution, the Inland Revenue Department, and the Nepal Tourism Board.

The session started with an opening speech by NATTA's President Mr. Kumar Mani Thapaliya and Ms. Shobha Shrestha (CEO of Upaya Solution). The program was led by NATTA's Secretary General, Ms. Yubika Bhandari, and coordinated by Ms. Shradha Shrestha, Executive Member of NATTA. We would like to acknowledge the generous support of Hamlet Tours & Travels Pvt. Ltd. for sponsoring the event lunch.

Ms. Indira Pathak, a lawyer and trainer on business legal compliance, and Mr. Satrudha Singh, a chartered accountant and trainer on business finance solutions, provided expert training. Mr. Arjun Dhakal and Mr. Shrad Niraula from the Inland Revenue Department also led a useful session where they answered participants' questions.

President Mr. Kumar Mani Thapaliya gave tokens of appreciation to both the Inland Revenue Department and the CEO of Upaya Business Solution. The training session ended with a closing speech by our President.









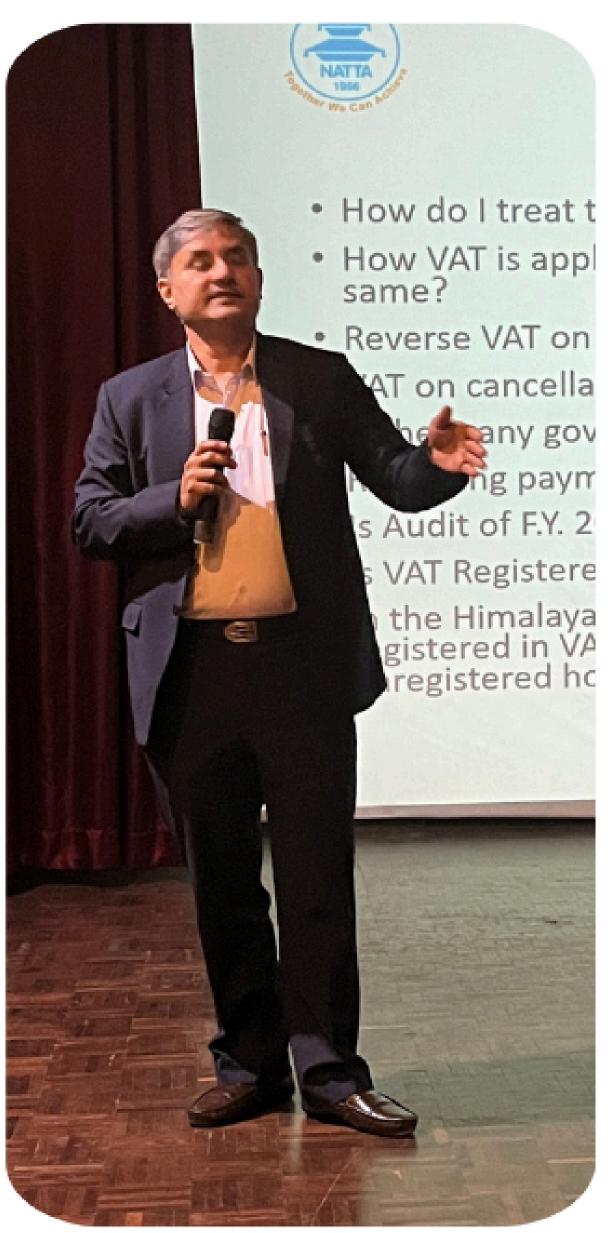














LUXURIOUS TOURISM IN NEPAL



With its breathtaking natural beauty and rich cultural legacy, Nepal has come a long way in the luxury tourist sector, mostly due to the vision of hoteliers such as Mr. Shyam Bahadur Pandey and Ms. Ambica Shrestha. Mr. Shyam Bahadur Pandey established the Shangri-La Hotel in 1979, and it has been instrumental in raising the bar for hospitality in Nepal. Travellers seeking a comfortable yet elegant combination choose it for its world-class amenities, serene grounds, and outstanding service. In the same vein, Ms. Ambica Shrestha's 1977 establishment of Dwarika's Hotel is proof of Nepal's magnificent and culture. Known architecture preserving traditional Nepali handicrafts,



this historic hotel offers visitors an immersive experience that blends elegance and history.

Shangri-La and Dwarika's have both had a significant impact on how Nepal's luxury travel industry is shaped. Their success made other renowned enterprises like the Soaltee Hotel, Everest Hotel, and Tiger Tops Hotel possible. One of Nepal's first five-star hotels, the Soaltee Hotel opened its doors in 1966 and offers lavish lodging and various recreational amenities. Nepal is now known as one of the top travel destinations for upscale travel thanks to the Everest Hotel, which offers breathtaking views of the Himalayas, and Tiger Tops Hotel, which is well-known for its jungle safaris.

Together, these hotels and resorts have not only enhanced the quality of hospitality in Nepal but also showcased the country's ability to offer world-class luxury experiences. Shangri-La and Dwarika's, in particular, stand out for their unique blend of traditional Nepali culture and modern luxury, setting a high standard for the industry and attracting affluent travellers from around the globe.





Heartfelt Condolences



Ms. Ambica Shrestha

FEB 12, 1933 - JUL 18, 2024

We are deeply saddened by the demise of Ms. Ambica Shrestha, NATTA's former President. Her legacy as a pioneering leader & remarkable figure within our organization will forever inspire us.

Ms. Shrestha's unwavering dedication, vision, & tireless efforts have left an indelible mark on NATTA and the entire tourism industry.

She was not only a trailblazer but also a mentor & inspiration to many. May her legacy endure, guiding us as we move forward with heavy hearts.



President and NATTA Family



Deenest Condolences



Mr. Shyam Bahadur Pandey

OCT 12, 1936 - JUL 22, 2024

We are deeply saddened by the passing of Mr. Shyam Bahadur Pandey on July 22, 2024, a pioneering entrepreneur and cornerstone of Nepal's hospitality industry. As the visionary founder of the Shangri-La Hotel in Kathmandu. Mr. Pandey created a landmark synonymous with luxury and Nepali hospitality. His unwavering advocacy for tourism significantly bolstered Nepal's reputation as a premier tourist destination.

Beyond his business achievements, Mr. Pandey was cherished for his humility, vision, and commitment to excellence, leaving an indelible legacy in

Nepal's tourism and hospitality sectors and inspiring future generations to build upon his foundations.

President and NATTA Family